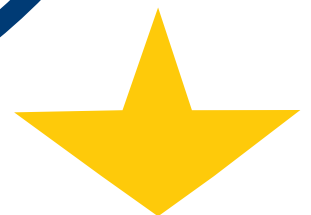




EU4Business

# CITIZENS' SUMMARY 2021

EASTERN  
PARTNERSHIP



[WWW.EU4BUSINESS.EU](http://WWW.EU4BUSINESS.EU)



# HELPING SMALL AND MEDIUM ENTERPRISES GROW

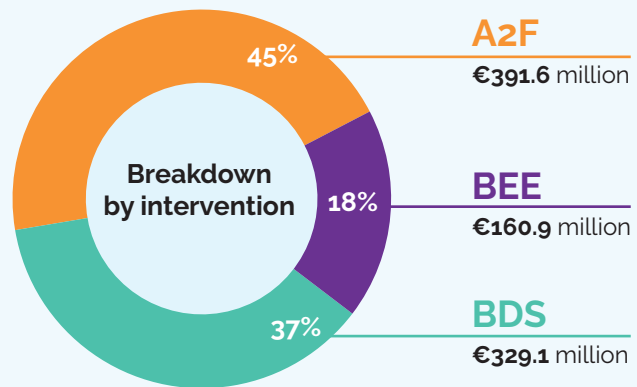
EU4Business is an umbrella initiative of the European Union covering all EU support to SMEs in the 6 Eastern Partnership countries – Armenia, Azerbaijan, Belarus, Georgia, Moldova, and Ukraine.

## PORTFOLIO\*

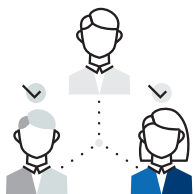
**111** projects

Total budget of EU support

**€881.56**  
million

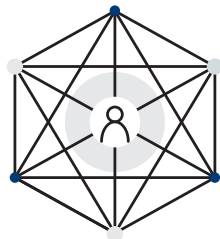


## RESULTS IN FIGURES\*



**71,851** → **30.7%** women-owned  
SMEs supported

**50,466**  
new jobs created



↑ **+10.4%** increase in staff in EU-supported SMEs

↑ **+17.4%** growth in EU-supported SMEs' turnover

↑ **+1.7%** EU-supported SMEs engaged in exporting

↑ **+4.1%** increase in exports among EU-supported SMEs

**€1**  
billion extra income generated

\* data in 2020

# IMPACT OF EU SUPPORT

For every million euro of EU support

**€1**  
million



**496**  
SMEs benefited



**348**  
new jobs were generated



**€6.9**  
million increase in income

## WHAT SUPPORT DOES THE EU PROVIDE TO SMES?



### Access to Finance (A2F):

- concessionary loans via national banks
- micro financing for household businesses
- small grants to SMEs
- training staff at national banks to better serve SMEs
- training SMEs in financial literacy



### Business Development Services (BDS):

- providing direct advice and training to SMEs
- training and capacity-building among national business support organisations (BSOs)
- establishing business incubators for start-ups
- developing business clusters for mutual support and development
- supporting governments in identifying new markets
- building capacities at export support organisations



### Business Enabling Environment (BEE):

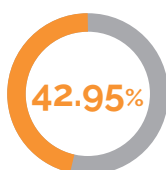
- promoting regulatory reform and best practice
- building capacity amongst policy makers and regulators
- encouraging public-private dialogue
- informing business about reform processes and rules/procedures



## RESULTS PER PILLAR

**5,439**

SMEs received loans



to women-owned SMEs

**€175**

million  
total value of loans

**€31,250**

average loan

**39**

partner financial institutions working with EU4Business

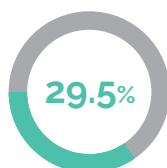


**1,013**

business support organisations improved their capacity

**62,999**

consultancy services delivered to SMEs



women-owned

**1,863**

SMEs participated in B2B events



**1,138**

laws, policies, regulations and procedures reformed

**808**

public-private dialogue events held

**158**

government institutions improved their capacity

## SUCCESS STORIES

### A childhood dream comes true: 25 years later Yagut Akhmedova from Nakhchyan starts painting again

**Yagut Akhmedova** started her own art business with an EU4Business grant and training – she purchased all the necessary items for painting, learned how to do accounting and business management.

[Read full story](#)



### EU-supported company promotes community development in Armenia through dried fruit production

**Arkady Khachikyan**, a dried fruit producer, developed a new product line and a brand identity for his company Satenie with support from the EU4Business. He was able to build new partnerships at a major European trade show and went on a study tour to South Africa.

[Read full story](#)



### Big Benefits of Small Bees

**Natalia Vasko** received EU funds under the EU4Business programme to open a support centre for novice beekeepers to popularise beekeeping in her community. The centre teaches novice beekeepers the know-how of keeping bees and provides access to equipment, such as a honey extractor, a wax melter, etc.

[Read full story](#)

### EU4Business and GIZ help creative overall maker shift gear with Covid-19

**Gano Melitauri** received EU4Business support to procure new sewing equipment in the middle of the pandemic so that her company Kombinezona did not have to halt production. Instead, they shifted their focus to making antibacterial face masks and protective gear, were able to employ more people, and distributed a good number of free masks.

[Read full story](#)



### From industrial ruin to industry leader: Ardenz heats all of Ukraine

**Roman Kazanko** acquired a new laser machine for his company Ardenz through OTP Leasing within the EU4Business-EBRD Credit Line with a 10% loan compensation. The laser cutter consumes less energy and significantly speeds up many processes. Boilers produced by Roman's company are installed in every city with a population of more than 200,000 and heat all of Ukraine.

[Read full story](#)



### EU4Business-EBRD credit line helps Moldovan honey-maker compete

**Nicanor Negru** scaled up his honey-making business to new heights with the EU4Business-EBRD Credit Line loan (with up to 15% cashback) supported by the EU. The EU also supported his company Regina Naturii in establishing a recognised brand identity, smart packaging, and a catchy web design to boost sales.

[Read full story](#)



Find out more:

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