



EU4Business

CITIZENS' SUMMARY 2020

EASTERN
PARTNERSHIP



WWW.EU4BUSINESS.EU



EU4Business

HELPING SMALL AND MEDIUM ENTERPRISES GROW

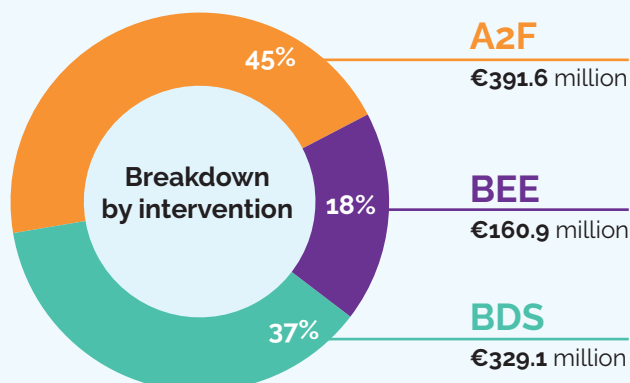
EU4Business is an umbrella initiative of the European Union covering all EU support to SMEs in the 6 Eastern Partnership countries – Armenia, Azerbaijan, Belarus, Georgia, Moldova, and Ukraine.

PORTFOLIO*

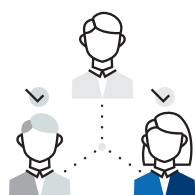
111 projects

Total budget of EU support

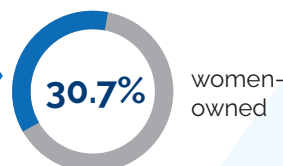
€881.56
million



RESULTS IN FIGURES*



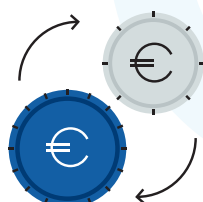
71,851
SMEs supported



50,466
new jobs created



€1
billion extra income generated



+10.4%
increase in staff
in EU-supported
SMEs

+17.4%
growth in EU-supported
SMEs' turnover

+1.7%
EU-supported
SMEs engaged
in exporting

+4.1%
increase in exports
among EU-supported
SMEs

* data in 2020

IMPACT OF EU SUPPORT

For every million euro
of EU support

€1
million



496
SMEs
benefited



348
new jobs
were generated



€6.9
million
increase in income

WHAT SUPPORT DOES THE EU PROVIDE TO SMES?



Access to Finance (A2F):

- concessionary loans via national banks
- micro financing for household businesses
- small grants to SMEs
- training staff at national banks to better serve SMEs
- training SMEs in financial literacy



Business Development Services (BDS):

- providing direct advice and training to SMEs
- training and capacity-building among national business support organisations (BSOs)
- establishing business incubators for start-ups
- developing business clusters for mutual support and development
- supporting governments in identifying new markets
- building capacities at export support organisations



Business Enabling Environment (BEE):

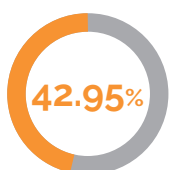
- promoting regulatory reform and best practice
- building capacity amongst policy makers and regulators
- encouraging public-private dialogue
- informing business about reform processes and rules/procedures



RESULTS PER PILLAR

5,439

SMEs received loans



to women-
owned SMEs

€175

million
total value of loans

€31,250

average loan

39

partner financial
institutions working
with EU4Business

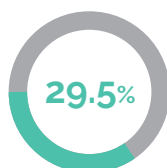


1,013

business support organisations
improved their capacity

62,999

consultancy services
delivered to SMEs



women-
owned

1,863

SMEs participated
in B2B events



1,138

laws, policies,
regulations and
procedures reformed

808

public-private dialogue
events held

158

government institutions
improved their capacity

SUCCESS STORIES



A childhood dream comes true: 25 years later Yagut Akhmedova from Nakhchivan starts painting again

Yagut Akhmedova started her own art business with an EU4Business grant and training – she purchased all the necessary items for painting, learned how to do accounting and business management.

[Read full story](#)

EU-supported company promotes community development in Armenia through dried fruit production

Arkady Khachikyan, a dried fruit producer, developed a new product line and a brand identity for his company Satenie with support from the EU4Business. He was able to build new partnerships at a major European trade show and went on a study tour to South Africa.

[Read full story](#)

EU4Business and GIZ help creative overall maker shift gear with Covid-19

Gano Melitauri received EU4Business support to procure new sewing equipment in the middle of the pandemic so that her company Kombinezona did not have to halt production. Instead, they shifted their focus to making antibacterial face masks and protective gear, were able to employ more people, and distributed a good number of free masks.

[Read full story](#)



Big Benefits of Small Bees

Natalia Vasko received EU funds under the EU4Business programme to open a support centre for novice beekeepers to popularise beekeeping in her community. The centre teaches novice beekeepers the know-how of keeping bees and provides access to equipment, such as a honey extractor, a wax melter, etc.

[Read full story](#)



From industrial ruin to industry leader: Ardenz heats all of Ukraine

Roman Kazanko acquired a new laser machine for his company Ardenz through OTP Leasing within the EU4Business-EBRD Credit Line with a 10% loan compensation. The laser cutter consumes less energy and significantly speeds up many processes. Boilers produced by Roman's company are installed in every city with a population of more than 200,000 and heat all of Ukraine.

[Read full story](#)



EU4Business-EBRD credit line helps Moldovan honey-maker compete

Nicanor Negru scaled up his honey-making business to new heights with the EU4Business-EBRD Credit Line loan (with up to 15% cashback) supported by the EU. The EU also supported his company Regina Naturii in establishing a recognised brand identity, smart packaging, and a catchy web design to boost sales.

[Read full story](#)

Find out more:

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